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C O N F I D E N T I A L STATE 019033

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: IEA: MEETING OF STANDING GROUP ON LONG-TERM
COOPERATION (SLT) JANUARY 23-24

SUMMARY: MEETING IN PARIS JANUARY 23-24 MADE PROGRESS
TOWARD DEVELOPMENT OF FRAMEWORK OF IEA COOPERATION IN
CONSERVATION AND ACCELERATED DEVELOPMENT OF ALTERNATIVE
ENERGY SOURCES. POSSIBLE APPROACHES TO IEA COOPERATION
IN SUPPORT OF ACCELERATED DEVELOPMENT, OUTLINED IN
PAPER FROM SLT CHAIR, WERE DISCUSSED IN DETAIL. AD
HOC GROUP WAS ESTABLISHED AND INSTRUCTED TO DEVELOP
RAPIDLY TECHNICAL DATA FOR USE OF GOVERNING BOARD AND
SLT IN DISCUSSING POLICY ASPECTS OF VARIOUS APPROACHES.
END SUMMARY.

1. ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY WAS
DISCUSSED EXTENSIVELY ON THE BASIS OF THE DRAFT PREVIOUSLY
CIRCULATED BY THE SLT CHAIRMAN (BOSWORTH). DISCUSSION
REVEALED WIDE VARIATION AMONG DELEGATIONS IN THEIR
UNDERSTANDING OF THE CONCEPT AND THE EFFECT OF DOWNWARD
PRICE RISK AND THEIR ENTHUSIASM FOR UNDERTAKING COLLECTIVE
EFFORTS TO OVERCOME PRICE RISK AND STIMULATE NEW ENERGY
DEVELOPMENT. JAPAN AND OTHER RESOURCE-POOR MEMBERS

GENERALLY POINTED TO NEED FOR ASSURANCE OF EQUITABLE
COST AND BENEFIT SHARING BEFORE THEIR GOVERNMENTS COULD
UNDERTAKE COOPERATION IN DEVELOPING ALTERNATIVE ENERGY
IN OTHER IEA COUNTRIES THROUGH ANY SORT OF COMMON
COMMITMENT TO A MINIMUM IMPORT PRICE OR ANTI-DUMPING
NET. NEITHER THE UK NOR THE CANADIAN DELEGATIONS
WERE PREPARED TO TAKE A POSITION ON ANY ASPECT OF THE
SUBJECT. BUT GERMANY, SWITZERLAND AND DENMARK GAVE
INDICATION OF SUPPORT IN PRINCIPLE FOR A BLENDED APPROACH
UNDER WHICH THE IEA COULD COOPERATE TO ACCELERATE
DEVELOPMENT THROUGH: (1) ADOPTION OF GENERAL MEASURES
TO PROVIDE PRICE PROTECTION TO DOMESTIC INVESTORS AT
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A MODERATE LEVEL, (2) SPECIFIC MEASURES TO ENCOURAGE
SELECTED INVESTMENTS AND (3) IEA REVIEW OF NATIONAL
ACCELERATED DEVELOPMENT PROGRAMS AGAINST AGREED
CRITERIA SUCH AS PROGRESS IN REMOVING DOMESTIC IMPEDI-
MENTS TO INVESTMENT, ETC.

2. SLT ESTABLISHED A TEMPORARY AD HOC STUDY GROUP ON
ACCELERATED DEVELOPMENT OF ALTERNATIVE ENERGY SOURCES

TO STUDY, ON A TECHNICAL BASIS, QUESTIONS RELEVANT TO THE POSSIBLE ESTABLISHMENT OF AN IEA ACCELERATED DEVELOPMENT PROGRAM ALONG THE LINES OF THE BLENDED APPROACH. TERMS OF REFERENCE FOR THE AD HOC GROUP REQUIRE A REPORT TO THE SLT BY FEBRUARY 15 ON GROUP'S EXAMINATION OF PROJECTS WHICH COULD BENEFIT FROM COOPERATION, A FRAMEWORK FOR SPECIFIC COOPERATIVE MEASURES, NEED FOR AND POSSIBLE SCOPE OF GENERAL MEASURES SUCH AS A COMMON ANTI-DUMPING PRICE, A PERMANENT PROCEDURE FOR THE EVALUATION OF NATIONAL PROGRAMS, AND THE EXTENT TO WHICH NON-PRICE FACTORS CONSTRAIN ENERGY DEVELOPMENT. THIS REPORT IS INTENDED TO PROVIDE ADDITIONAL TECHNICAL DATA TO SUPPORT THE SLT AND THE GOVERNING BOARD IN CONSIDERING POLICY DECISIONS REGARDING SUPPLY. THE FIRST MEETING OF THE AD HOC GROUP WILL TAKE PLACE IN PARIS JANUARY 29 AND 30 CHAIRED BY THE IEA SECRETARIAT. THE CHAIRMAN OF THE SLT WILL ALSO RECOMMEND TO IEA CHAIRMAN DAVIGNON THAT DELEGATIONS AT THE FEBRUARY 5-7 GOVERNING BOARD MEETING BE PREPARED FOR PRELIMINARY DISCUSSION OF POLICY ASPECTS OF IEA COOPERATION IN THIS AREA.

3. ON CONSERVATION, THE SLT ADOPTED A PROCEDURE AND DETAILED CRITERIA FOR SYSTEMATIC REVIEW OF NATIONAL PROGRAMS WITHIN THE IEA. SLT ALSO AGREED ON CRITERIA FOR MEASURING CONSERVATION PERFORMANCE OF GROUP AS A WHOLE. THE CRITERIA ARE (1) THE IEA'S DEPENDENCE ON IMPORTED PETROLEUM RELATIVE TO TOTAL ENERGY CONSUMPTION AND (2) AN INDEX OF THE RATIO OF TOTAL PRIMARY ENERGY

TO GDP IN WHICH THE AVERAGE FOR THE YEARS 1968 TO 1973 EQUALS 100. THESE CRITERIA WILL BE REVIEWED IN APRIL. IN ADDITION, THE CHAIRMAN OF THE SLT WILL RECOMMEND CONFIDENTIAL

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THAT THE GOVERNING BOARD ESTABLISH A CONSERVATION TARGET FOR 1975 AND THAT PROGRESS TOWARD THIS TARGET BE MAINTAINED ON THE BASIS OF REVIEW OF MEMBER COUNTRY CONSERVATION EFFORTS.

4. THE SLT ALSO RECEIVED REPORTS ON THE WORK OF ITS SUB GROUPS ON URANIUM ENRICHMENT AND RESEARCH AND DEVELOPMENT. THE CHAIRMAN OF R AND D SUBGROUP WILL ATTEMPT TO ACCELERATE EFFORTS ON AT LEAST TWO OF THE TEN JOINT PROJECTS SO THAT FINAL DECISIONS ON THEM CAN BE TAKEN IN MARCH.

5. THE SLT WILL MEET AGAIN IN FEBRUARY, AT A DATE TO BE DETERMINED IN LIGHT OF RESULTS OF THE FEBRUARY 5-7 GOVERNING BOARD SESSION. KISSINGER

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